



## Annual General Meeting Minutes

### **TIME AND DATE**

5:00pm on 5 December 2023

### **VENUE**

4 Pines Noosa, Corner Noosa Drive and Sunshine Beach Road, Noosa Heads

### **CHAIRPERSON**

Chris Brinkley

### **SECRETARY**

Chris Brinkley

### **ATTENDEES**

Attendee List attached

### **APOLOGIES**

None

### **WELCOME**

Chris welcomed the attendees to the meeting and requested they register their attendance with Judi Barrkman if they hadn't already done so. He explained that the law requires the Association have an AGM each year and specifies certain matters which must be included in its Agenda which was included in the Notice convening this meeting.

He said a quorum for this AGM is 17 members and those members present in person or by proxy exceeded this number.

He said there are 7 Motions to be voted on at the meeting and, that, if no-one objected, he proposed to:

- read the Motion
- ask if anyone has any questions
- ask if anyone wishes to vote against the Motion
- declare the outcome of the vote

Attendees were supportive of this proposal.

## MINUTES OF PREVIOUS ANNUAL GENERAL MEETING

**Motion Passed:** That the minutes of the Annual General Meeting held on 29 November 2022 (copy attached) be confirmed as a true and correct record of the proceedings at that meeting.

## ANNUAL REPORT

**Motion Passed:** That the Annual Report (copy attached) be adopted.

## AUDITORS

### Motions Passed:

1. That the engagement letter dated 5 October 2023 from JCA Accountants & Business Advisors for the financial year ending 30 June 2023 (copy attached) is approved for signing by Chris Brinkley and sending to JCA Accountants & Business Advisors.
2. That the engagement letter dated 20 October 2023 from JCA Accountants & Business Advisors for the financial year ending 30 June 2024 (copy attached) is approved for signing by Chris Brinkley and sending to JCA Accountants & Business Advisors.
3. That the representation letter to Keith Caldwell of JCA Accountants & Business Advisors (copy attached) is approved for signing by the Chris Brinkley and sending to Keith Caldwell.
4. That:
  - (a) receipt of the Not-For-Profit – Association Report of JCA Accountants & Business Advisors (copy attached) be acknowledged; and
  - (b) Chris Brinkley and Michael Tozer are authorised to sign the Report where required and send a signed copy to JCA Accountants & Business Advisors.

## ELECTION OF COMMITTEE

Chris advised the current members of the Committee are:

Vice President and Secretary	Himself
Treasurer	Michael Tozer
Committee members	Anne Ferrand
	Gary Kruger
	Judi Lalor
	Joel Laventure
	Greg Martoo
	Chrissy Robson

He thanked the members for their help during the year and, in particular, expressed his appreciation to:

- Michael Tozer for his input which included accompanying him to some of the meetings with the staff of Noosa Council

## Annual General Meeting Minutes

- Greg Martoo for his assistance with a submission to Noosa Council regarding changes to the Noosa Plan and a submission to the Queensland Government regarding its proposed South East Queensland Regional Plan
- Judi Lalor and Judi Barrkman for their work in marketing and promoting Noosa Junction
- Judi Barkmann for the work she does as bookkeeper for the Association.

He said that, In accordance with the Association's Rules, the current members of the Committee have retired from office but have nominated for re-election and that the only new member to nominate for the Committee is Tim Rook who owns FootMotion Noosa in Noosa Junction. Accordingly, the new Committee will comprise:

President and Secretary	Himself
Vice President and Treasurer	Michael Tozer
Committee members	Anne Ferrand
	Gary Kruger
	Judi Lalor
	Joel Laventure
	Greg Martoo
	Chrissy Robson
	Tim Rook

### **ASSOCIATION RULES**

Chris said the Association Rules specify a written resolution signed by all members of the Committee is as valid as if it had been passed at a Committee meeting but it is not always possible to have such a resolution signed by all members of the Committee. Accordingly, it is proposed the Association lodge with the Office of Fair Trading an application to amend the Association Rules so a resolution of this type will be valid if signed by a majority of the Committee members.

#### **Motion Passed:**

That Rule 21 of the Association's Rules be replaced with:

#### **"21. Resolutions of management committee without meeting**

- 21.1 A written resolution signed by the majority of members of the management committee for the time being entitled to receive notice of a committee meeting is as valid and effectual as if it had been passed at a committee meeting that was properly called and held.
- 21.2 A resolution mentioned in subsection 21.1 may consist of several documents in like form, each signed by 1 or more members of the committee."

### **GENERAL BUSINESS**

Michael thanked Judi Lalor, Judi Barrkman, Chris and Pauline Brinkley for their respective contributions to the Association.

He outlined progress on the Noosa Junction streetscape and explained there is \$500,000 allocated in Council budget for the current financial year for a streetscape Master Plan along the lines of the one prepared for Stage 1. Council will recoup the \$500,000 from a special levy charged to Noosa Junction landowners in the rates payable for the current financial year.

## Annual General Meeting Minutes

He mentioned the challenges faced by property owners in Noosa Shire in obtaining Council approvals for their development proposals.

He said the newly appointed head of the waste management department of Council has been helpful and changes have been implemented including reducing 42 wheelie bins on a property owned by his company to 6.

He encouraged attendees to become actively involved in achieving the objectives of the Association and to convey to the Committee any suggestion they might have for Noosa Junction. He believes greater involvement of the Association's members will encourage Council to more favourably consider the objectives of the Association.

There was no general business.

### **CLOSURE**

The meeting closed at 5:20pm.

.....   
Chris Brinkley - Secretary



## Noosa Junction Association Inc

### AGM Attendee List 2023

*[tick appropriate box]*

NAME	ORGANISATION/BUSINESS	MEMBER	VISITOR	PRESENT	PROXY
1. Gary Kruger	Ogilvie Group (proxy Chris Brinkley)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Chrissy Robson	Francis Fabrics Pty Ltd (proxy Chris Brinkley)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Joel Laventure	iO2 Insurance Group (proxy Michael Tozer)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. David Brinkley	Ray White Commercial (proxy Chris Brinkley)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Kevin Puttergill	Terry White Chemmart (proxy Michael Tozer)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Barry Bladon	The Pavilion (proxy Chris Brinkley)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7. Chloe Tozer	CLO Studios (proxy Michael Tozer)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8. Alex Harris	Noosa4Sale (proxy Michael Tozer)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Michael Malouf	Calile Malouf Investments (proxy Chris Brinkley)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10. Kesh Maclachlan	Otto & Partners (proxy Chris Brinkley)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. Tim Rook	FootMotion Noosa (proxy Chris Brinkley)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. Chris Brinkley; Pauline Brinkley	Ebonbridge Pty Ltd	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Michael Tozer	Noosa Junction Properties	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Scott Freund; Mikaela Heerings	Peppers Noosa Resort & Villas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Megan and Richard Dean	Steamed Bun Co	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Ian and Linda Suter	Suter Smith Cleine	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
17. Jessie Allen and Donna Ingram	Forde Property	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
18. Judi Lalor	First Point Marketing	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19. Greg Martoo	Martoo Consulting	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
20. Nathan Weiss	4 Pines Noosa	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
21. Jenny Wilson	Noosa Body & Skin Care	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Anne Ferrand	The Coffee Noosa	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

# Annual General Meeting Minutes

23. Rebecca Collingwood; Mark James	Makers Mark Jewellers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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**MINUTES OF PREVIOUS ANNUAL GENERAL MEETING**



**Noosa Junction Association Inc**

**Annual General Meeting Minutes**

**TIME AND DATE**

5:30pm on 29 November 2022

**VENUE**

Vanilla Food Shop 2, 10 Lanyana Way Noosa Heads

**CHAIRPERSON**

Chris Brinkley

**SECRETARY**

Chris Brinkley

**ATTENDEES**

Dave Langdon

Chris Brinkley

Michael Tozer

Judi Lalor

Joel Laventure

Judi Barkmann

Ian Suter

Pernilla Tomkins

Jeremy Engelman

Gary Kruger by his proxy Chris Brinkley

David Brinkley by his proxy Chris Brinkley

Chloe Tozer by her proxy Michael Tozer

Megan Dean by her proxy Judi Lalor

**APOLOGIES**

Nil

**QUORUM**

Chris Brinkley declared a quorum was present.

**WELCOME**

Dave Langdon welcomed the attendees. He summarised the principal activities in which the Committee has been involved since the last Annual General Meeting.

**MINUTES FROM PREVIOUS MEETING**

Chris Brinkley moved and Michael Tozer seconded a Motion the Minutes of the Annual General Meeting held on 25 November 2021 be confirmed as a true and correct record of the proceedings at that meeting. The Motion was passed unanimously.

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**JCA ACCOUNTANTS' REPORT**

Chris Brinkley moved and Judi Lalor seconded a Motion the JCA Accountants' Report for year ending 30 June 2022 be accepted. The Motion was passed unanimously.

**ANNUAL REPORT**

Chris Brinkley moved and Joel Laventure seconded a Motion the Annual Report 2021-2022 be accepted. The Motion was passed unanimously.

**APPOINTMENT OF AUDITOR**

Chris Brinkley moved and Jeremy Engelman seconded a Motion that JCA Accountants be appointed as auditors of the Association's financial affairs until the next Annual General Meeting. The Motion was passed unanimously.

**ELECTION OF COMMITTEE**

Chris Brinkley advised nominations for membership of the Committee had been received from:

<b>Position</b>	<b>Name</b>
President	Dave Langdon
Vice President/Secretary	Chris Brinkley
Treasurer	Michael Tozer
Committee Persons	Judi Lalor
	Joel Laventure
	Gary Kruger
	Christine Robson
	Greg Martoo
	Anne Ferrand

It was unanimously resolved the above nominations be accepted.

**GENERAL BUSINESS**

Nil

**CLOSURE**

The meeting closed at 5:50pm.

.....   
Chris Brinkley - Secretary

## ANNUAL REPORT



### Noosa Junction Association Inc

## Annual Report 2023

### INTRODUCTION

Noosa Junction continues to grow as a vibrant retail and hospitality precinct with increasing popularity with both locals and visitors. Much of this success has been due to the efforts of the Committee member, Judi Lalor, and her assistant, Judi Barrkmann.

### ACTIVITIES

Activities within Noosa Junction include:

- 1. Friday Night Twilight Nights Live Music**  
Musicians paid by the Association perform at various venues & laneways on Friday nights, adding to the ambience of our thriving entertainment precinct.
- 2. Saturday Jams Live Music**  
Emerging, young musicians have been performing at some of our local cafes on Saturday morning, providing valuable experience for our upcoming talent and adding great vibes for our café trade.
- 3. Christmas 2022**  
This year's Selfie With Santa competition saw local businesses donating in excess of \$5000 in prizes. Our Santa Street Party in Arcadia Street was a huge success seeing extremely high levels of local trade.
- 4. Dog Day Out March 2023**  
We celebrated all things dogs with very strong engagement from our local canine community, with the day featuring expert speakers, market stalls and dog competitions.
- 5. Rumble in the Junga January 2023**  
Our first live music event held in the Lexis English car park & Frank's Gym laneway was a sellout evening, attracting both locals and visitors. Discussions are underway for a second Rumble in the Junga.
- 6. New Street Art Installation March 2023**  
A new addition to our growing street art collection by Rosie Woods in the Junction 2/Yellow Brick Road car park laneway in Lanyana Way.
- 7. Boho Beatz June 2023**  
A DJ-style, family friendly event held in the Lexis English car park & Frank's Gym laneway. Again, this was a sell-out event, with strong interest to run another next year.
- 8. EV Expo**  
With the support of the Association, ZEN Inc held this event in Noosa Junction on 18 June 2023 facilitated by the closure of all 4 lanes of Sunshine Beach Road. It is the only event of this type held in regional Queensland and this year it attracted 5,000 people to the precinct with 47% coming from outside Noosa Shire.

In 2024, as well as promoting modes of EV transport, the event will showcase ways of electrifying homes and businesses. The event will display sustainable transport and lifestyle outcomes with a view to encouraging people to work for a cleaner, greener future.

## **NOOSA COUNCIL**

The Association is represented by members of the Committee on :

### **1. Noosa Business Roundtable**

This body provides a conduit for communication between the Noosa Shire business community, Council and the Queensland Government. It meets every 4-6 weeks where a wide range of topics are discussed at meetings including affordable housing, labour shortages and economic development.

### **2. Noosa Housing Strategy Stakeholder Reference Group**

Noosa Shire has a housing crisis which is having a significant social and economic impact on the community. Council established this Group and, in June 2022, it released a draft Housing Strategy for community feedback. Many submissions (including one from the Association) were received and in November 2022 Council endorsed the Noosa Housing Strategy 2022.

### **3. Noosa Drive Pathway Project Reference Group**

Noosa Drive provides a link between Noosa Junction and Hastings Street. Council's Noosa Drive Pathway Project involves the planning and design of a pedestrian and cycle link between these precincts. It established this Group and sought input from the community in relation to the project. The Association lodged a submission with Council to which we are awaiting a response.

### **4. Noosa Junction Streetscape Project Reference Group**

A proposal to upgrade the streetscape of Noosa Junction has been under consideration since 2019. Council included \$500k in its current Annual Budget for the preparation of a Master Plan for the streetscaping of Noosa Junction. Council has appointed a staff member to prepare an Invitation To Quote for sending to contractors which are qualified to prepared the Master Plan. They estimate it will take about 6 weeks to prepare the Invitation to Quote. The Committee will be able to provide input into the Invitation To Quote and, in due course, the proposed Master Plan will be published for community consultation.

Attached is a copy of the Wishlist which the Committee has submitted to Council.

Other matters in respect of which members of the Committee have been engaged with Council include:

### **1. Noosa Plan**

Council has been engaged in negotiations with the Queensland Government about changes to the Noosa Plan which is the planning scheme for Noosa Shire containing the planning framework to guide its future. It is hoped the outcome will be changes to the Noosa Plan which will enable Noosa Junction landowners to develop their land in a manner which will benefit Noosa Junction business operators and the community at large.

### **2. Waste Management**

Several fruitful meetings have been held with a Council Waste Management staff with a view to improving the manner in which waste is stored and collected in Noosa Junction. On one site the number of refuse bins was reduced from 42 to 6. This is an ongoing project and the Association greatly appreciates the willingness of Council staff to work with us on it.

My thanks to the Committee members for their contributions to the management of the Association this year.

**Chris Brinkley**

Vice President and Secretary

0418 708 868 | [cbrinkley2@gmail.com](mailto:cbrinkley2@gmail.com)



## Noosa Junction Association Inc

### NOOSA JUNCTION STREETScape WISHLIST

#### DESIGN

Use the streetscape design completed for Stage 1A as the blueprint for the Master Plan for the whole of Noosa Junction.

#### WASTE MANAGEMENT

Improve waste management to:

- minimise kerbside wheele bins
- add:
  - centralised waste stations
  - collection bins for disposable coffee cups, lids and grounds

#### PUBLIC AMENITIES

- An identifiable landscaped core with improved amenities including showers and lockers and the ability to provide visitor information
- Public toilets at either end of Noosa Junction

#### GARDENS AND LANDSCAPING

- Improved landscaping including canopy trees
- Allowing businesses to bring potted plants in and out without penalty

#### SIGNAGE

Coordinated and themed directional and information signage from main pedestrian entry locations such as the transit centre, Council carparks and pedestrian walkways from Noosa Heads, Sunshine Beach and Noosaville.

#### SAFETY AND SECURITY

1. CCTV throughout.
2. Practical and aesthetic lighting throughout Noosa Junction with more in dark areas such as:
  - 2.1 the Cinema carpark;
  - 2.2 the area in Noosa Drive between Australia Post and Moto; and
  - 2.3 the area between Noosa Professional Centre and the transit centre.
3. In the median strip in Sunshine Beach Road:
  - 3.1 landscaped barriers such as hedges between pedestrian crossings to deter pedestrians crossing the road other than by way of pedestrian crossings; and
  - 3.2 pedestrian refuges sized to accommodate people carrying surfboards, pushing prams or bikes and people in or pushing wheelchairs.

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4. User friendly and safe access to Council car parks for pedestrians (including disabled persons) from surrounding areas at all times of the night and day.
5. Paved footpaths which are professionally laid so as not to be prone to movement thereby creating safety issues.

### **PINAROO PARK**

1. Improve pedestrian and visual linkages to Pinaroo Park from public spaces within Noosa Junction.
2. Upgrade Pinaroo Park to provide passive open space and facilities for visitors and residents.

### **SERVICES**

1. Put all services underground including electricity, gas, telecommunications, water, etc.
2. High speed internet.

### **OUTDOOR DINING**

Facilitate outdoor dining and entertainment.

### **TRANSPORT**

- Prioritise people over cars
- Promote park and ride
- Make Arcadia Street pedestrians only
- EV charging stations at all Council car parks
- More dedicated parking in all Council car parks for bicycles and scooters (electric or otherwise)
- Another level on the Council car park at the J Noosa with a "green roof" to cater for people wishing to park cars, etc and use the proposed new Noosa Drive link to Hastings Street
- Incentivise Coles to either sell or develop the former Noosa Heads Bowls Club land prioritising construction of the road link between Lanyana Way and Noosa Drive



Our Ref: NOOS0001

05 October 2023

ABN: 57 971 171 969  
PO Box 994, Noosa Heads QLD 4567  
2A/7-9 Gibson Road, Noosaville Qld 4566

Tel 07 5473 5444  
Email [info@jcaaccountants.com.au](mailto:info@jcaaccountants.com.au)

***Strictly Private and Confidential***

The Secretary  
Noosa Junction Association Inc  
PO Box 613  
Noosa Heads QLD 4567

Dear Sir or Madam

**ENGAGEMENT LETTER**

Thank you for your instruction to attend to the audit requirements for your association.

This letter sets out our terms of engagement and the scope of the work to be performed by us within that engagement. Please read it carefully and if you have any queries or wish to discuss any aspect further, please do not hesitate to contact us.

***Scope of engagement***

You have requested that we conduct an audit of the financial statements for the period 1 July 2022 to 30 June 2023.

Our services will be provided to you on a fee for service basis based on hourly rates and charged as set out below.

This letter relates only to the abovementioned services and details the basis and terms of this engagement. Work that is performed or disbursements that are incurred which are outside the scope of our engagement will be the subject of additional charge.

***Basis of engagement***

Our examination will be conducted pursuant to the Queensland: Associations Incorporation Act 1981.

We will conduct the required examinations in accordance with Australian Auditing Standards and the Collections Act 1966, Gaming Machine Act 1991. Our procedures will include examination, on a test basis, of evidence supporting the amounts and other disclosures in regards to the financial statements of the association. Those auditing standards require that we comply with relevant ethical requirements relating to audit engagements, and that we plan and perform the examinations to obtain reasonable assurance whether the financial statements are free from misstatement. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the examiner's judgment, including the assessment of the risks of misstatement of the financial statements, whether due to fraud or error.

Because of the test nature and other inherent limitations of an examination, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some misstatements may remain undiscovered.

Liability limited by a scheme approved under Professional Standards Legislation

In making our risk assessments, we consider internal controls, in order to design examination procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. However, we may provide you with a separate letter concerning any weaknesses in the design or implementation of internal controls that come to our attention during the examination of the financial statements.

We take this opportunity to remind you that it is your responsibility to ensure there are adequate bookkeeping processes in place to adequately record the association's income and expenditure and dealings with the assets and liabilities of the association. This includes the maintenance of adequate accounting records and the internal control structure; the selection and application of accounting policies; the safeguarding of the levy monies; and the responsibility to provide us with:

- access to all information that is relevant to the preparation of our audit, such as records, documentation and other matters;
- additional information that we may request for the purpose of the examinations; and
- unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our examination processes, we will request from management written confirmation concerning representations made to us in connection with the examinations.

***Reporting***

Our report will be in the form pursuant and required by the Collections Act 1966, Gaming Machine Act.

***Independence***

We confirm that, to the best of our knowledge and belief, we currently meet the professional independence requirements in relation to the examination of the financial statements. In conducting our examinations, should we become aware that we have contravened the professional independence requirements, we shall notify you on a timely basis.

Our professional requirements include specific restrictions on the employment relationships that can exist between the audited entity and its auditors. To assist us in meeting these independence requirements, and to the extent permitted by law and regulation, we request you discuss with us:

- the provision of services offered to you by JCA Accountants prior to engaging or accepting the service; and
- the prospective employment opportunities of any current or former partner or professional employee of JCA Accountants prior to the commencement of formal employment discussions with the current or former partner or professional employee.

***Privacy Policy***

Under the Privacy Act 1988, we need to tell you that we collect information about you to assist in performing and promoting our financial, taxation and accounting services. We do not disclose information about you to any person except as required in the course of providing these services or for the ordinary administration of our business. If you do not want to receive promotional material from us, then please let us know. You can also request access to information we hold about you by making a written request to us.

**Quality Control**

The conduct of our examination in accordance with Australian Auditing Standards means that information acquired by us in the course of our examination is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our examination files may, however, be subject to review as part of the quality control review program. We advise you that by signing this letter you acknowledge that, if requested, our files relating to this examination will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your examiner.

**Fees**

We look forward to full cooperation with your staff and we trust that they will make available to us whatever records, documentation and other information are requested in connection with our examinations. Our fees, which will be billed as work progresses, are based on the time required by the individuals assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skill required.

Unless otherwise expressly agreed with you in writing, our professional fees are charged at hourly rates plus GST. Those rates are as follows and inclusive of outlays such as telephone, fax, photocopying and standard postage:

	Hourly rate (excl. GST)
<b>Taxation services</b>	
- Partner	\$350.00
- Senior Accountant	\$270.00
- Accountant	\$175.00
- Admin/Secretarial	\$ 85.00

The above rates may vary from time to time and, payment terms are seven days.

We may also, from time to time, attain assistance for the completion of your engagement from contractors and/or other external service providers.

Subject to any agency arrangements for GST discussed below under the heading “GST-Disbursements”, disbursements properly incurred from external suppliers (couriers, ASIC fees, other Government fees etc) will be charged to you at cost plus GST.

Unless otherwise stated in writing, any estimates which we provide to you of our anticipated fees, disbursements and charges for any work are only indicative of the amounts you can expect to be charged. Estimates are not quotes or caps and are not binding on us.

Where an estimate is given and the scope of the work changes, or if it becomes apparent that the work involves matters which were not taken into account in the estimate, we will endeavour to advise you and provide an amended estimate as soon as it is practicable to do so.

**Limitation of Liability**

Our firm’s liability may be limited by a scheme approved under Professional Standards Legislation. We shall now outline the basis of our engagement in the context of the specific services to be provided.

It should be noted at the outset that as a general proposition we rely upon our clients to provide us with accurate and timely information to enable us to properly perform our engagement obligations. Consequently, any rectifying work performed by us on the basis of incorrect or late information will be work which is outside the scope of our engagement and will be charged as additional services.

Liability limited by a scheme approved under Professional Standards Legislation

***GST – professional fees***

Our professional fees are inclusive of Goods and Services Tax (“GST”). If the services we are providing are provided to your business then you may be able to claim a GST input tax credit for the GST you pay us. However, this will not be the case if the services we provide are used by you in creating an input taxed supply. In this situation you cannot claim the GST associated with our professional fees as an input tax credit.

If your matter involves a mixture of taxable, GST free and input taxed supplies we will not apportion our professional fees between these categories of supply unless you have expressly requested us to do so.

Please note that if you make such a request after the commencement of any particular matter it may not be possible for us to subsequently apportion professional fees that were incurred prior to receiving your request. If you need separate advice on whether you will receive the benefit of a GST input tax credit for the GST paid to us then please contact us.

***GST – Disbursements***

In addition to our professional fees, you will be responsible for payment of expenses which we incur on your behalf (together with the GST that we pay in relation to such expenses as set out below).

Certain government charges and fees included in some matters undertaken in the scope of our engagement are effectively “GST free” to the applicant, but will attract the 10% GST if paid by this firm and then passed on to you as part of our services.

Like all other disbursements (couriers, searches, photocopying etc) the treatment will be the same as for professional fees - this firm will incur the costs at first instance and invoice them on to you after making allowance for any GST input tax credits received by us on the acquisition. These invoices will include GST for which you may be entitled to claim an input tax credit.

***Confirmation of engagement***

Obviously, there are many issues to consider in this engagement and we ask that you consider all aspects of this letter to ensure that you are satisfied with the scope of our engagement. Please contact us if you have any queries about this letter.

Once you are satisfied with the terms of our engagement, would you please sign and date both copies of this letter in the places indicated. One copy should be forwarded to us as evidence of your acceptance of the terms of our engagement. You should retain the other copy as your evidence of our engagement.

We thank you for the opportunity to provide our professional services to you and we look forward to developing a close relationship with you for many years to come.

Should you wish to discuss this matter further or have any queries, please do not hesitate to contact this office.

Yours faithfully,  
JCA Accountants



Keith Caldwell  
Principal

# Annual General Meeting Minutes

Enc

## SCHEDULE

### **Acknowledgment of terms of engagement**

We, the parties named in the Schedule, confirm that we understand and agree to your terms of engagement.

Dated the        day of        2023.

Companies:

Name	Signed
Noosa Junction Association Inc Organisation Number: IA32374	.....

Liability limited by a scheme approved under Professional Standards Legislation



Our Ref: NOOS0001

20 October 2023

ABN: 57 971 171 969  
PO Box 994, Noosa Heads QLD 4567  
2A/7-9 Gibson Road, Noosaville Qld 4566

Tel 07 5473 5444  
Email [info@jcaaccountants.com.au](mailto:info@jcaaccountants.com.au)

***Strictly Private and Confidential***

The Secretary  
Noosa Junction Association Inc  
PO Box 613  
Noosa Heads QLD 4567

Dear Sir or Madam

**ENGAGEMENT LETTER**

Thank you for your instruction to attend to the audit requirements for your association.

This letter sets out our terms of engagement and the scope of the work to be performed by us within that engagement. Please read it carefully and if you have any queries or wish to discuss any aspect further, please do not hesitate to contact us.

***Scope of engagement***

You have requested that we conduct an audit of the financial statements for the period 1 July 2023 to 30 June 2024.

Our services will be provided to you on a fee for service basis based on hourly rates and charged as set out below.

This letter relates only to the abovementioned services and details the basis and terms of this engagement. Work that is performed or disbursements that are incurred which are outside the scope of our engagement will be the subject of additional charge.

***Basis of engagement***

Our examination will be conducted pursuant to the Queensland Associations Incorporation Act 1981.

We will conduct the required examinations in accordance with Australian Auditing Standards and the Collections Act 1966, Gaming Machine Act 1991. Our procedures will include examination, on a test basis, of evidence supporting the amounts and other disclosures in regards to the financial statements of the association. Those auditing standards require that we comply with relevant ethical requirements relating to audit engagements, and that we plan and perform the examinations to obtain reasonable assurance whether the financial statements are free from misstatement. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the examiner's judgment, including the assessment of the risks of misstatement of the financial statements, whether due to fraud or error.

Because of the test nature and other inherent limitations of an examination, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls, in order to design examination procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. However, we may provide you with a separate letter concerning any weaknesses in the design or implementation of internal controls that come to our attention during the examination of the financial statements.

We take this opportunity to remind you that it is your responsibility to ensure there are adequate bookkeeping processes in place to adequately record the association's income and expenditure and dealings with the assets and liabilities of the association. This includes the maintenance of adequate accounting records and the internal control structure; the selection and application of accounting policies; the safeguarding of the levy monies; and the responsibility to provide us with:

- access to all information that is relevant to the preparation of our audit, such as records, documentation and other matters;
- additional information that we may request for the purpose of the examinations; and
- unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our examination processes, we will request from management written confirmation concerning representations made to us in connection with the examinations.

### *Reporting*

Our report will be in the form pursuant and required by the Collections Act 1966, Gaming Machine Act.

### *Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the professional independence requirements in relation to the examination of the financial statements. In conducting our examinations, should we become aware that we have contravened the professional independence requirements, we shall notify you on a timely basis.

Our professional requirements include specific restrictions on the employment relationships that can exist between the audited entity and its auditors. To assist us in meeting these independence requirements, and to the extent permitted by law and regulation, we request you discuss with us:

- the provision of services offered to you by JCA Accountants prior to engaging or accepting the service; and
- the prospective employment opportunities of any current or former partner or professional employee of JCA Accountants prior to the commencement of formal employment discussions with the current or former partner or professional employee.

### *Privacy Policy*

Under the Privacy Act 1988, we need to tell you that we collect information about you to assist in performing and promoting our financial, taxation and accounting services. We do not disclose information about you to any person except as required in the course of providing these services or for the ordinary administration of our business. If you do not want to receive promotional material from us, then please let us know. You can also request access to information we hold about you by making a written request to us.

**Quality Control**

The conduct of our examination in accordance with Australian Auditing Standards means that information acquired by us in the course of our examination is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our examination files may, however, be subject to review as part of the quality control review program. We advise you that by signing this letter you acknowledge that, if requested, our files relating to this examination will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your examiner.

**Fees**

We look forward to full cooperation with your staff and we trust that they will make available to us whatever records, documentation and other information are requested in connection with our examinations. Our fees, which will be billed as work progresses, are based on the time required by the individuals assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skill required.

Unless otherwise expressly agreed with you in writing, our professional fees are charged at hourly rates plus GST. Those rates are as follows and inclusive of outlays such as telephone, fax, photocopying and standard postage:

	Hourly rate (excl. GST)
<b>Taxation services</b>	
- Partner	\$350.00
- Senior Accountant	\$270.00
- Accountant	\$175.00
- Admin/Secretarial	\$ 85.00

The above rates may vary from time to time and, payment terms are seven days.

We may also, from time to time, attain assistance for the completion of your engagement from contractors and/or other external service providers.

Subject to any agency arrangements for GST discussed below under the heading “**GST-Disbursements**”, disbursements properly incurred from external suppliers (couriers, ASIC fees, other Government fees etc) will be charged to you at cost plus GST.

Unless otherwise stated in writing, any estimates which we provide to you of our anticipated fees, disbursements and charges for any work are only indicative of the amounts you can expect to be charged. Estimates are not quotes or caps and are not binding on us.

Where an estimate is given and the scope of the work changes, or if it becomes apparent that the work involves matters which were not taken into account in the estimate, we will endeavour to advise you and provide an amended estimate as soon as it is practicable to do so.

**Limitation of liability**

Our firm’s liability may be limited by a scheme approved under Professional Standards Legislation. We shall now outline the basis of our engagement in the context of the specific services to be provided.

It should be noted at the outset that as a general proposition we rely upon our clients to provide us with accurate and timely information to enable us to properly perform our engagement obligations. Consequently, any rectifying work performed by us on the basis of incorrect or late information will be work which is outside the scope of our engagement and will be charged as additional services.

Liability limited by a scheme approved under Professional Standards Legislation

*GST – professional fees*

Our professional fees are inclusive of Goods and Services Tax (“GST”). If the services we are providing are provided to your business then you may be able to claim a GST input tax credit for the GST you pay us. However, this will not be the case if the services we provide are used by you in creating an input taxed supply. In this situation you cannot claim the GST associated with our professional fees as an input tax credit.

If your matter involves a mixture of taxable, GST free and input taxed supplies we will not apportion our professional fees between these categories of supply unless you have expressly requested us to do so.

Please note that if you make such a request after the commencement of any particular matter it may not be possible for us to subsequently apportion professional fees that were incurred prior to receiving your request. If you need separate advice on whether you will receive the benefit of a GST input tax credit for the GST paid to us then please contact us.

*GST – Disbursements*

In addition to our professional fees, you will be responsible for payment of expenses which we incur on your behalf (together with the GST that we pay in relation to such expenses as set out below).

Certain government charges and fees included in some matters undertaken in the scope of our engagement are effectively “GST free” to the applicant, but will attract the 10% GST if paid by this firm and then passed on to you as part of our services.

Like all other disbursements (couriers, searches, photocopying etc) the treatment will be the same as for professional fees - this firm will incur the costs at first instance and invoice them on to you after making allowance for any GST input tax credits received by us on the acquisition. These invoices will include GST for which you may be entitled to claim an input tax credit.

*Confirmation of engagement*

Obviously, there are many issues to consider in this engagement and we ask that you consider all aspects of this letter to ensure that you are satisfied with the scope of our engagement. Please contact us if you have any queries about this letter.

Once you are satisfied with the terms of our engagement, would you please sign and date both copies of this letter in the places indicated. One copy should be forwarded to us as evidence of your acceptance of the terms of our engagement. You should retain the other copy as your evidence of our engagement.

We thank you for the opportunity to provide our professional services to you and we look forward to developing a close relationship with you for many years to come.

Should you wish to discuss this matter further or have any queries, please do not hesitate to contact this office.

Yours faithfully,  
JCA Accountants



Keith Caldwell  
Principal

Entity limited by scheme governed under Professional Standards Legislation

# Annual General Meeting Minutes

Enc

## SCHEDULE

### Acknowledgment of terms of engagement

We, the parties named in the Schedule, confirm that we understand and agree to your terms of engagement.

Dated the       day of

Companies:

Name	Signed
Noosa Junction Association Inc Organisation Number: IA32374	.....

Liability limited by a scheme approved under Professional Standards Legislation



## Noosa Junction Association Inc

2 November 2023

Mr K Caldwell  
JCA Accountants & Business Advisors  
PO Box 994  
NOOSA HEADS Q 4567

Dear Mr Caldwell

Re **Audit of Financial Reports**

This representation letter is provided in connection with your audit of the financial reports of Noosa Junction Association Inc for the year ended 30 June 2023 for the purpose of expressing an opinion as to whether the financial reports gives a true and fair view in accordance with the Australian Accounting Standards and the *Corporations Act 2001*.

We confirm that (to the best of our knowledge and belief, having made such enquires as we considered necessary for the purpose of appropriately informing ourselves):

### FINANCIAL REPORTS

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 5 October 2023, for the preparation of the financial reports in accordance with Australian Accounting Standards and the *Corporations Act 2001*; in particular the financial reports give a true and fair view in accordance therewith.
- Significant assumptions used by us in making accounting estimated, including those measured at fair value, are reasonable. (ASA 540)
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Australian Accounting Standards. (ASA 550)
- All events subsequent to the date of the financial reports and for which Australian Accounting Standards require adjustments or disclose have been adjusted or disclosed. (ASA 560)
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial reports as a whole. A list of the uncorrected misstatements, if any, is attached to the preparation letter. (ASA 450)

### INFORMATION PROVIDED

- We have provided you with:
  - Access to all information of which we are aware that is relevant to the preparation of the financial reports such as records, documentation and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

## Annual General Meeting Minutes

- All transactions have been recorded in the accounting records and are reflected in the financial reports.
- We acknowledge our responsibilities for the design, implementation and maintenance of internal control to prevent and detect fraud. (ASA 240)
- We have disclosed to you all information in relation to fraud and suspected fraud that we are aware of and that affects the entity and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where fraud could have a material effect on the financial report. (ASA 240)
- We have disclosed to you all information in relation to allegation of fraud, or suspect fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others. (ASA 240)
- We have disclosed to you all known instances of non-compliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing the financial report. (ASA 250)
- We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial report; and accounted for and disclosed in accordance with [the applicable financial reporting framework]. (ASA 502)
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware. (ASA 550)
- In respect of other information, we have informed you of all documents that we expect to issue that may comprise other information.

Yours faithfully

**Chris Brinkley**  
Vice President and Secretary  
0418 708 886 | [cbrinkley2@gmail.com](mailto:cbrinkley2@gmail.com)

NOT-FOR-PROFIT ASSOCIATION REPORT



## Not-For-Profit - Association Report

Noosa Junction Association Inc.  
ABN 81 677 152 078  
For the year ended 30 June 2023

Prepared by JCA Accountants & Business Advisors



## Contents

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## Committee's Report

### Noosa Junction Association Inc. For the year ended 30 June 2023 Cash Basis

#### Committee's Report

Your committee members submit the financial report of Noosa Junction Association Inc. for the financial year ended 30 June 2023.

#### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Dave Langdon	President until 31/8/2023
Chris Brinkley	Vice President
Chris Brinkley	Secretary
Michael Tozer	Treasurer
Judi Lalor	General Committee Member
Joel Laventure	General Committee Member
Gary Kruger	General Committee Member
Christine Robson	General Committee Member
Greg Martoo	General Committee Member
Anne Ferrand	General Committee Member

#### Principal Activities

To provide a forum for members to discuss & plan activities supporting and enhancing their individual and collective business successes and thus foster common purpose amongst members.

To promote the success of business in Noosa Junction

To obtain favorably publicity for concerning residents and businesses in Noosa Junction

To represent the needs, goals and aspirations of members to appropriate authorities.

#### Significant Changes

No significant changes in the year

Committee's Report



**Operating Result**

The surplus after providing for income tax for the financial year amounted to, as per below:

2023 \$ 5,591

2022 \$ 6,848

**Going Concern**

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realization of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

\_\_\_\_\_

Chris Brinkley (Vice President)

Date     /     /

\_\_\_\_\_

Michael Tozer (Treasurer)

Date     /     /



## Income and Expenditure Statement

### Noosa Junction Association Inc. For the year ended 30 June 2023 Cash Basis

	2023	2022
<b>Income</b>		
BUSINESS CONTRIBUTIONS: Projects funding	3,900	4,165
Interest Income	525	11
Membership fees	8,000	6,300
Noosa Junction ED Levy income	181,310	174,600
SPONSORSHIP Income	9,857	14,649
REVENUE: Market Stall Fees	425	247
Donations	29,297	-
<b>Total Income</b>	<b>233,314</b>	<b>199,973</b>
<b>Gross Surplus</b>		
	<b>233,314</b>	<b>199,973</b>
<b>Expenditure</b>		
Bookkeeping Fees	2,650	5,010
Consulting & Accounting	700	670
Contract staff (part-time)	67,720	61,550
Council Admin fee (3.9%)	6,861	6,861
ACTIVATIONS: Street & Laneway Art	3,858	6,330
ACTIVATIONS: Christmas in the Junction	4,713	7,332
ACTIVATIONS: Electric Vehicle Expo	4,936	-
ACTIVATIONS: Lighting & Power	11,142	13,955
ACTIVATIONS: Sounds like Summer Fest	4,895	-
Culture & Experience: Survey & business workshops	-	2,341
ACTIVATIONS: Twilight Nights music	57,287	59,110
ACTIVATIONS: Twilight Markets "remixed" post Covid	10,259	-
Freight & Courier	-	230
General Expenses	-	2,136
Insurance: markets, office liability & association insurance	2,553	2,471
Legal expenses	-	2,000
Licenses, Fees & Registrations	176	269
MARKETING: Website	-	400
MARKETING: Digital/Advertising/Printing/Design	4,173	4,537
MARKETING: Events	-	13,800
MARKETING: Graphic design	-	2,375
MARKETING: Twilight Markets/Nights	-	150
CULTURE: Membership Events/Networking Nights	1,722	123
DESTINATION DNA: 2022-2027 5 Year Precinct Plan	2,000	-
DESTINATION DNA: Precinct Research & Benchmarking	1,609	-
DESTINATION DNA: Submissions, draft concept plans, drawings etc.	5,630	-
Postage & Other Office Expenses	153	144
Printing & Stationery	144	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Annual General Meeting Minutes

## Income and Expenditure Statement



	2023	2022
Repairs, Maintenance & Storage	-	50
Software expenses - Xero, Website Hosting, Dropbox, Domains	2,044	1,223
Subscriptions & Memberships	-	57
ACTIVATIONS: Backstreets Event	1,973	-
ACTIVATIONS: Other	8,893	-
ACTIVATIONS: Saturday Jams live music	950	-
ACTIVATIONS: Partnered Event	20,682	-
<b>Total Expenditure</b>	<b>227,723</b>	<b>193,125</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>5,591</b>	<b>6,848</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>5,591</b>	<b>6,848</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>5,591</b>	<b>6,848</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



## Assets and Liabilities Statement

Noosa Junction Association Inc.

As at 30 June 2023

Cash Basis

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
NJAI Westpac levy account		56,530	48,505
NJAI Westpac transaction acc		1,227	1,620
<b>Total Cash and Cash Equivalents</b>		<b>57,757</b>	<b>50,125</b>
<b>Other Current Assets</b>			
Bar Float / Petty Cash c/fwd		-	206
<b>Total Other Current Assets</b>		<b>-</b>	<b>206</b>
<b>Total Current Assets</b>		<b>57,757</b>	<b>50,331</b>
<b>Total Assets</b>		<b>57,757</b>	<b>50,331</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Payable		13,402	11,567
<b>Total Current Liabilities</b>		<b>13,402</b>	<b>11,567</b>
<b>Other Current Liabilities</b>			
Rounding		-	-
<b>Total Other Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities</b>		<b>13,403</b>	<b>11,567</b>
<b>Net Assets</b>		<b>44,355</b>	<b>38,763</b>
<b>Member's Funds</b>			
<b>Capital Reserve</b>			
Current Year Earnings		5,591	6,848
Retained Earnings (prior year)		38,763	31,916
<b>Total Capital Reserve</b>		<b>44,355</b>	<b>38,763</b>
<b>Total Member's Funds</b>		<b>44,355</b>	<b>38,763</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



## Notes to the Financial Statements

### Noosa Junction Association Inc. For the year ended 30 June 2023

#### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Queensland. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Income Tax

Noosa Junction Association Regional is a not for profit Incorporated Association and is not liable for Income Tax.

#### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Cash on Hand

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These notes should be read in conjunction with the attached compilation report.



Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

## Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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These notes should be read in conjunction with the attached compilation report.



## Movements in Equity

**Noosa Junction Association Inc.**  
**For the year ended 30 June 2023**  
**Cash Basis**

	2023	2022
<b>Equity</b>		
Opening Balance	38,763	31,916
<b>Increases</b>		
Profit for the Period	5,591	6,848
<b>Total Increases</b>	<b>5,591</b>	<b>6,848</b>
<b>Total Equity</b>	<b>44,355</b>	<b>38,763</b>



## True and Fair Position

### Noosa Junction Association Inc. For the year ended 30 June 2023

#### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Noosa Junction Association Incorporated as at 30 June 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by

Signed:

Dated: / /

Chris Brinkley Vice President

Signed:

Dated: / /

Michael Tozer Treasurer



## Auditor's Report

### Noosa Junction Association Inc. For the year ended 30 June 2023

#### Independent Auditors Report to the members of the Association

##### Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Noosa Junction Association Inc. (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2023, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2023 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1991.

##### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1991. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

##### Committee's Responsibility for the Financial Report

The committee of Noosa Junction Association Inc. is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 1991 is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

##### Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Noosa Junction Association Inc. to meet the requirements of the Associations Incorporation Act. As a result, the financial report may not be suitable for another purpose.

##### Auditor's Responsibility



Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Keith Caldwell CPA

A handwritten signature in black ink that reads 'Keith Caldwell'.

JCA Accountants

2A/7 -9 Gibson Road Noosaville Qld 4566

Dated: 20/10/23



## Certificate By Members of the Committee

**Noosa Junction Association Inc.  
For the year ended 30 June 2023**

I, Chris Brinkley certify that:

1. I attended the annual general meeting of the association held on 5 December 2023
2. The financial statements for the year ended 30 June 2023 were submitted to the members of the association at its annual general meeting.

Chris Brinkley - Vice President \_\_\_\_\_

Dated: / /